

A.B. Farmand, C.P.A.
Terry B. Farmand, C.P.A.
Mike B. Farmand, C.P.A.

Farmand, Farmand & Farmand, P.A.
Certified Public Accountants

Members:
American Institute of
Certified Public Accountants
Florida Institute of
Certified Public Accountants

June 20, 2003

Honorable Vickie Samus
Nassau County Board of County Commissioners
P.O. Box 456
Fernandina Beach, FL 32035

Dear Ms.Samus

This letter will confirm our understanding regarding the accounting and consulting services that we will be providing the Board of County Commissioners of Nassau County, Florida for the year ending September 30, 2003.

A. Board's Financial Statements.

1. We will prepare the Board of County Commissioners annual financial statements for all funds for the year ending September 30, 2003 pursuant to Section 218.321, Florida Statutes.
2. Our fee for the above services shall be billed at our standard hourly rates, but not to exceed \$30,500.00

B. Sheriff's Investigative Funds.

1. We will audit the Sheriff's investigative funds for the year ending September 30, 2003 to account for funds received and expended by the Sheriff's office personnel.
2. Our fee for these services shall be billed at our standard hourly rates, but not to exceed \$3,300.00.

C. Public Defender Cases and State Attorney and Public Defender Reimbursements.

1. We will review the reimbursements for the State Attorney and Public Defender expenses pursuant to law for the year ending September 30, 2003.
2. We will review the Public Defender cases filed in accordance with law for the year ending September 30, 2003.
3. Our fee for the above services shall be billed at our standard hourly rates, but not to exceed \$5,000.00.

D. Solid Waste Escrow Account.

1. We will audit the solid waste escrow account in accordance with applicable laws and regulations for the year ending September 30, 2003.
2. Our fee for the above services shall be billed at our standard hourly rates, but not to exceed \$8,000.00.

E. Other Services

1. At your request, we will provide you with any additional accounting or consulting services.
2. Our fee for these services shall be billed at our standard hourly rates as follows:

Partner	\$145.00
Manager	95.00
Senior Accountant	85.00
Accountant	75.00
Bookkeeper	65.00
Secretarial	60.00

Honorable Vickie Samus
Nassau County Board of County Commissioners
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Thank you for your confidence in our firm. We are looking forward to working with you and having a pleasant and lasting relationship.

Please indicate your approval of this agreement by signing this letter in the space provided and returning it to us. A copy is enclosed for your files.

Very truly yours,

Farmand, Farmand & Farmand, P.A.

Farmand, Farmand & Farmand, P.A.
Certified Public Accountants

OFFICER *A. B. Farmand, President*

BOARD OF COUNTY COMMISSIONERS
APPROVAL:

By *Floyd Vanzant*

Title Chairman

Date July 14, 2003

ATTEST:

J. M. "Chip" Oxley, Jr.
J. M. "Chip" Oxley, Jr.
Ex-Officio Clerk

Approved as to Form by the
Nassau County Attorney

Michael S. Mullin
Michael S. Mullin